



संदर्भ सं./Ref. No.: 379/CO/2914/INRC/SE/2019-20

दिनांक/Date: 17.03.2020

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub: Amalgamation of Syndicate Bank into Canara Bank

We refer to our letter no. 377/CO/2914/INRC/SE/2019-20 dated 05.03.2020 wherein it was intimated that the Board of Directors of our Bank had approved the following:

(i) Equity Share Exchange Ratio of 158 equity shares of Rs. 10/- each of Canara Bank for every 1000 equity shares of Rs.10/- each of Syndicate Bank., for amalgamation of Syndicate Bank into Canara Bank and

(ii) Constitution of a Grievance Redressal Committee for considering objections of minority shareholders, if any, on equity share exchange ratio and providing recommendations for their redressal.

Further, it is hereby informed that the Board of Directors at its meeting held today i.e. 17.03.2020 considered the report submitted by the Grievance Redressal Committee and reaffirmed the Equity Share Exchange ratio as notified vide our letter dated 05.03.2020 as stated above.

This is for your information and records.

Thanking you

Yours faithfully,



(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary